

**Public Service Company of Colorado**  
**Cost of Capital - Regulated**  
**13 month average as of December 31, 2022**

Line No.	Description	Per Books	Pro Forma Adjustments	Adjusted Capital	Ratio
1	Long Term Debt	6,734,615,385	0	6,734,615,385	43.13%
2					
3	Short Term Debt	188,479,586	0	188,479,586	1.21%
4					
5	Common Equity	8,711,923,188	(22,556,117)	8,689,367,072	55.66%
6					
7	Total	15,635,018,159	(22,556,117)	15,612,462,042	100.00%
8					
9					
10					
11					
12		<b>Ratio</b>	<b>Cost</b>		
13					
14	Long Term Debt	43.13%	3.73%	1.61%	
15					
16	Short Term Debt	1.21%	0.79%	0.01%	
17					
18	Common Equity	55.66%	10.25%	5.71%	
19					
20	Total	100.00%		7.33%	

**(A) - Adjustments:**

Long Term Debt:

(1) Notes Receivable from Subsidiaries

-

(1) Notes Payable to Subsidiaries

0

Total Long Term Debt Adjustments

0

Common Equity:

(2) Investment in Subsidiary

(21,531,413)

(3) Subsidiary Retained Earnings

0

(4) Net Non-Utility Plant

(23,072,903)

(5) Other Investments at Cost

(1,687)

(6) Other Funds

0

(7) Other Comprehensive Income

22,049,886

Total Common Equity Adjustments

(22,556,117)

Bonds	Date of Offering	Date of Maturity	Interest Rate	Principal Amount of Issue	Premium or (Discount)	Hedging Gain (Loss)	Gross Proceeds	Underwriting Commission and Other Expenses	Gain or (Loss) on Reacquired Debt	Net Proceeds		Principal Amount Outstanding	13 Month Outstanding	Cost of Money & Yield to Maturity	12 Month Average Annualized Cost	
										Amount	Per Unit					
6.25% Sept 1, 2037	8/15/2007	9/1/2037	6.250%	350,000,000	(2,877,000)	1,693,270	348,816,270	(3,670,621)			345,145,649	98.61	350,000,000	350,000,000	6.35%	22,237,976
6.50% Aug 1, 2038	8/13/2008	8/1/2038	6.500%	300,000,000	(1,206,000)		298,794,000	(3,216,391)			295,577,609	98.53	300,000,000	300,000,000	6.61%	19,840,241
4.75% Aug 15, 2041	8/9/2011	8/15/2041	4.750%	250,000,000	(955,000)		249,045,000	(2,615,810)			246,429,190	98.57	250,000,000	250,000,000	4.84%	12,101,678
2.25% Sept 15, 2022	9/11/2012	9/15/2022	2.250%	300,000,000	(294,000)	(1,785,173)	297,920,828	(2,429,156)	(522,398)		294,969,273	98.32	0	115,384,615	2.4398%	2,439,791
3.60% Sept 15, 2042	9/11/2012	9/15/2042	3.600%	500,000,000	(1,730,000)	(42,926,537)	455,343,463	(5,173,594)			450,169,869	90.03	500,000,000	500,000,000	4.19%	20,931,372
2.50% Mar 15, 2023	3/26/2013	3/15/2023	2.500%	250,000,000	(1,157,500)		248,842,500	(2,132,073)			246,710,427	98.68	250,000,000	250,000,000	2.65%	6,627,522
3.95% Mar 15, 2043	3/26/2013	3/15/2043	3.950%	250,000,000	(1,692,500)		248,307,500	(2,694,573)			245,612,927	98.25	250,000,000	250,000,000	4.05%	10,128,963
4.30% Mar 15, 2044	3/10/2014	3/15/2044	4.300%	300,000,000	(1,107,000)		298,893,000	(3,293,202)			295,599,798	98.53	300,000,000	300,000,000	4.39%	13,165,037
2.90% May 15, 2025	5/12/2015	5/15/2025	2.900%	250,000,000	(797,500)		249,202,500	(2,451,015)			246,751,485	98.70	250,000,000	250,000,000	3.05%	7,629,065
3.55% Jun 15, 2046	6/13/2016	6/15/2046	3.550%	250,000,000	(2,600,000)		247,400,000	(2,893,122)	(532,492)		243,974,387	97.59	250,000,000	250,000,000	3.68%	9,208,471
3.80% Jun 15, 2047	6/19/2017	6/15/2047	3.800%	400,000,000	(1,632,000)		398,368,000	(4,576,627)			393,791,373	98.45	400,000,000	400,000,000	3.89%	15,552,376
3.70% Jun 15, 2028	6/21/2018	6/15/2028	3.700%	350,000,000	(752,500)		349,247,500	(3,290,988)			345,956,512	98.84	350,000,000	350,000,000	3.84%	13,441,204
4.10% Jun 15, 2048	6/21/2018	6/15/2048	4.100%	350,000,000	(955,500)		349,044,500	(4,078,488)			344,966,012	98.56	350,000,000	350,000,000	4.18%	14,646,086
4.05% Sep 15, 2049	3/13/2019	9/15/2049	4.050%	400,000,000	(3,672,000)		396,328,000	(4,541,457)	(1,685,904)		390,100,639	97.53	400,000,000	400,000,000	4.19%	16,778,154
3.20% Mar 1, 2050	8/13/2019	3/1/2050	3.200%	550,000,000	(7,304,000)		542,696,000	(6,127,541)			536,568,459	97.56	550,000,000	550,000,000	3.33%	18,303,393
2.70% Jan 15, 2051	5/15/2020	1/15/2051	2.700%	375,000,000	(6,551,250)		368,448,750	(3,750,000)			364,698,750	97.25	375,000,000	375,000,000	2.83%	10,629,642
1.90% Jan 15, 2031	5/15/2020	1/15/2031	1.900%	375,000,000	(1,192,500)		373,807,500	(2,553,102)			371,254,399	99.00	375,000,000	375,000,000	2.00%	7,516,361
1.875% June 15, 2031	3/1/2021	6/15/2031	1.875%	750,000,000	(5,002,500)		744,997,500	(6,237,314)								

# **PUBLIC SERVICE COMPANY OF COLORADO**

## **Cost of Short Term Debt**

**13 month average as of December 31, 2022**

<b>PSCo</b>	Ending Balance	Average Daily Balance	Pure Interest Rate	Pure Interest Expense	Credit Facility Fees	Total Fees
2021 Dec Forecast	\$120,554,039	\$77,381,557				
2022 Jan Forecast	<b>\$169,841,654</b>	<b>\$145,197,846</b>	<b>0.2017%</b>	31 \$ 25,225	<b>\$74,472</b>	<b>\$ 99,697</b>
Feb Forecast	<b>\$89,779,198</b>	<b>\$129,810,426</b>	<b>0.2017%</b>	28 \$ 20,369	<b>\$67,265</b>	<b>\$ 87,634</b>
Mar Forecast	<b>\$109,465,911</b>	<b>\$99,622,555</b>	<b>0.2017%</b>	31 \$ 17,307	<b>\$74,472</b>	<b>\$ 91,779</b>
Apr Forecast	<b>\$206,549,718</b>	<b>\$158,007,815</b>	<b>0.2360%</b>	30 \$ 31,073	<b>\$72,070</b>	<b>\$ 103,143</b>
May Forecast	<b>\$175,424,084</b>	<b>\$190,986,901</b>	<b>0.2360%</b>	31 \$ 38,810	<b>\$74,472</b>	<b>\$ 113,282</b>
Jun Forecast	<b>\$196,357,986</b>	<b>\$185,891,035</b>	<b>0.2360%</b>	30 \$ 36,556	<b>\$87,070</b>	<b>\$ 123,626</b>
July Forecast	<b>\$230,271,274</b>	<b>\$213,314,630</b>	<b>0.2866%</b>	31 \$ 52,648	<b>\$74,472</b>	<b>\$ 127,120</b>
Aug Forecast	<b>\$207,648,093</b>	<b>\$218,959,683</b>	<b>0.2866%</b>	31 \$ 54,041	<b>\$74,472</b>	<b>\$ 128,513</b>
Sep Forecast	<b>\$157,432,958</b>	<b>\$182,540,525</b>	<b>0.2866%</b>	30 \$ 43,599	<b>\$72,070</b>	<b>\$ 115,669</b>
Oct Forecast	<b>\$262,048,084</b>	<b>\$209,740,521</b>	<b>0.3295%</b>	31 \$ 59,507	<b>\$74,472</b>	<b>\$ 133,980</b>
Nov Forecast	<b>\$251,717,466</b>	<b>\$256,882,775</b>	<b>0.3295%</b>	30 \$ 70,531	<b>\$72,070</b>	<b>\$ 142,601</b>
Dec Forecast	<b>\$273,144,150</b>	<b>\$262,430,808</b>	<b>0.3295%</b>	31 \$ 74,457	<b>\$74,472</b>	<b>\$ 148,929</b>
Average	<u>\$188,479,586</u>	<u>\$179,289,775</u>		<u>365 \$ 524,123</u>	<u>\$ 891,850</u>	<u>\$ 1,415,973</u>
				<u><b>0.29%</b></u>	<u><b>0.50%</b></u>	<u><b>0.79%</b></u>